

BUDGET/PROPERTY ADMINISTRATION

Jim Thyfault, Jefferson County Schools
Chair

CR 1
Report No.

I. MAJOR CHANGES:

A. CHSAA anticipates a partial refund for the 2019-2020 school year. After much discussion, the committee approved implementing the previous formula and the subtraction from schools' membership and sport/activity dues. Kenzie's billing will reflect any deductions in fees dues.

II. RATIONALE:

A. Previously approved processes.

III. ITEMS FOR LEGISLATIVE COUNCIL ACTION:

A. None at this time.

IV. ANALYSIS OF FUNDS AVAILABLE

**COLORADO HIGH SCHOOL ACTIVITIES ASSOCIATION
ANALYSIS OF FUNDS AVAILABLE
YEAR ENDED JUNE 30, 2018
(SEE INDEPENDENT AUDITORS' REPORT)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Current Assets	\$ 3,058,672	\$ 2,596,815	\$ 2,492,273	\$ 2,598,996	\$ 2,736,300
Current Liabilities	<u>(351,797)</u>	<u>(231,244)</u>	<u>(268,803)</u>	<u>(230,575)</u>	<u>(113,361)</u>
Funds Available	<u>2,706,875</u>	<u>2,365,571</u>	<u>2,223,470</u>	<u>2,368,421</u>	<u>2,622,939</u>
Less: Funds Designated for					
Building Replacement	662,630	458,782	459,499	461,452	467,401
Less: Funds Designated for					
Prior Year Refund	-	-	-	-	-
Net Funds Available	<u>2,044,245</u>	<u>1,906,789</u>	<u>1,763,971</u>	<u>1,906,969</u>	<u>2,155,538</u>
Next Year's Budgeted					
Expenditures	4,112,000	4,104,500	4,334,000	4,376,500	4,583,859
Less: Prior Year Refund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Budgeted Expenditures	<u>4,112,000</u>	<u>4,104,500</u>	<u>4,334,000</u>	<u>4,376,500</u>	<u>4,583,859</u>
50% of Net Budgeted					
Expenditures	2,056,000	2,052,250	2,167,000	2,188,250	2,291,930
Less Funds Designated for					
100% Travel Reimbursement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Refund Due	<u>\$ (11,755)</u>	<u>\$ (145,461)</u>	<u>\$ (403,029)</u>	<u>\$ (281,281)</u>	<u>\$ (136,392)</u>

V. PROPERTY ADMINISTRATION:

- A. The budget committee approved improvements to the CHSAA security system and ADA building upgrades, parking lot construction and necessary maintenance to plumbing/sewage lines.

VI. INFORMATIONAL ITEMS:

- A. The committee, in accordance with the CHSAA Board of Directors and the CHSAA auditing team, supported a non-reimbursement to schools. The Committee discussed reviewing the refund Bylaw to explore new ideas for offsetting school expenses.
- B. The committee reviewed the revised late fee structure and state championship ticket price format.
- C. Committee reviewed and discussed employment changes and salary structure as presented by the Commissioner for the 2018-2019 fiscal year. Committee approved recommendations for the CHSAA salary committee.
- D. Committee reviewed Arbiter/Planet High School platform.
- E. CHSAA Auditor will present directly to the committee each year.

VI. COMMITTEE MEMBERS:

Jim Thyfault, Chair, Jefferson County Schools; Brian Christensen, Akron; Susan Gerhart, Skyview; Karla Head, Paonia; Karen Higel, Denver Public Schools; Greg Jones, Monte Vista; Don Myers, Arickaree; Ben Peterson, Holy Family; Bill Wilson, Brush.