

BUDGET/PROPERTY ADMINISTRATION
(First Reading)

Jim Thyfault, Jefferson County Schools
Chair

ADM 1
Report No.

I. MAJOR CHANGES:

- A. An Automatic 1.5% membership service and participation fee increase through 2020-2021.

II. RATIONALE:

- A. To avoid a large increase and to have the ability to pre-plan budgetary line items for membership services/fees.

III. ITEMS FOR LEGISLATIVE COUNCIL ACTION:

- A. Service/Participation Fees 2016-2021:

	Member Service/Participation Fees				
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Service Fee	\$850	\$863	\$876	\$889	\$902
Participation Fee	\$145	\$147	\$149	\$151	\$153
Membership Service % increase	7%	1.5%	1.5%	1.5%	1.5%
Participation % increase	18%	1.5%	1.5%	1.5%	1.5%
Membership Service Fee Revenue	\$298,350	\$302,913	\$307,456	\$314,706	\$319,308
Participation Fee Revenue	\$712,675	\$722,505	\$733,342	\$744,342	\$755,507
Total Revenue Generated	\$1,011,025	\$1,025,418	\$1,040,798	\$1,059,048	\$1,074,815
Annual % Increase	15%	1.4%	1.5%	1.5%	1.5%

B. Formula for "Net Funds Available" (NFA) (July 2017-audit figures):

Funds Available End of Year	\$2,368,421
Less Building Fund	\$ 461,452
<u>Less Prior Year Refund</u>	<u>\$ 0</u>
Net Funds Available	\$1,906,969

C. The NFA exceeded the targeted 50% of the budget.

Refund Analysis

2016-2017 Budget	\$4,379,500
Less 2015-2016 Refund	<u>\$ 0</u>
<u>Net Budget</u>	<u>\$4,379,500</u>
NFA (July 16)	\$1,906,969
50% of Net Budget	<u>\$2,188,250</u>
Less funds designated for 100% travel reimbursement	\$ 0
Net Refund	\$(281,281)

IV. PROPERTY ADMINISTRATION:

- A. The budget committee approved improvements to the CHSAA parking lot along with necessary maintenance to plumbing/sewage lines.

V. INFORMATIONAL ITEMS:

- A. The committee, in accordance with the CHSAA Board of Directors and the CHSAA auditing team, supported a non-reimbursement to schools until the 50% threshold is maintained for one fiscal year. All parties want to ensure that the operational budget meets the threshold prior to additional expenditures.
- B. The committee reviewed the revised late fee structure and state championship ticket price format.

VI. COMMITTEE MEMBERS:

Jim Thyfault, Chair, Stratton; Brian Christensen, Akron; Susan Gerhart, Skyview; Karla Head, Paonia; Karen Higel, Denver Public Schools; Greg Jones, Monte Vista; Don Myers, Arickaree; Ben Peterson, Holy Family; Bill Wilson, Brush.